

## Form ADV Part 3: Relationship Summary

### Lexington Avenue Capital Management, LLC

#### Introduction

Lexington Avenue Capital Management, LLC (“Lexington Avenue Capital Management” or “we”) is an investment adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professional at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

#### What Investment Services and Advice Can You Provide Me?

**Description of Services:** Lexington Avenue Capital Management offers investment advisory services to retail investors. Our investment advisory services include: Asset Management Services and Financial Planning and Consulting Services. **Asset Management Services:** We provide asset management services which involves us managing and trading your designated account(s). We will discuss your investment goals and design a strategy to try to achieve your investment goals. We will continuously monitor your account when providing asset management services and contact you at least annually to discuss your portfolio. Please see **Item 4 of Form ADV Part 2A**. Asset management services are provided on a **discretionary** basis, meaning we will have the authority to determine the type and amount of securities to buy or sell for your portfolio without obtaining your consent for each transaction. Please see **Item 16 of Form ADV Part 2A**. **Financial Planning & Consulting Services:** We also provide financial planning and consulting services. Financial planning services involve us creating a written financial plan for you which covers mutually agreed upon topics. Financial consulting is used when a written financial plan isn't needed. It involves one time and/or ongoing meetings to discuss your financial situation. Please see **Item 4 and 5 of Form ADV Part 2A**.

**Limited Investment Offerings:** We do not primarily recommend one type of security to clients, however our strategy often includes low-fee passively managed mutual funds and/or ETFs, with allocations across US, international, and emerging markets, in equities and/or fixed-income. We recommend investment portfolios designed to be suitable for each client relative to that client's specific circumstances and needs. When providing you services, we do not recommend or offer advice on any proprietary products.

**Account & Fee Minimums:** There are no minimum investment amounts or minimum fees required for establishing an account managed by us. Our minimum fee for financial planning or consulting is \$250/hour or \$1,000 annual flat fee.

**Conversation Starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

#### What Fees Will I Pay?

**Description of Principal Fees & Costs:** **Fees charged for our Asset Management Services** are charged based on a percentage of assets under management, billed in advance on a quarterly calendar basis, and calculated based on the fair market value of your account as of the last business day of the previous billing period. The annual fee is based upon a tiered fee schedule which ranges between 0.35% and 1.00%. Because our fee is based upon the value of your account, we have an incentive to recommend that you increase the level of assets in your account. You will also incur other fees and expenses. The broker-dealer/custodian on your account will charge you transaction fees for executing certain trades in your account. You will also be charged internal fees and expenses by the funds in which we invest within your account. **Fees charged for our Financial Planning and Consulting Services** are provided under an hourly fee of up to \$500, or a flat annual fee to be determined in advance. Fees are payable immediately, quarterly or annually per your written agreement, upon completion of the consultations or delivery of the financial plan. Any fees charged for financial planning and consulting services will not cover the costs associated with implementing recommendations we make.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see **Item 5 of Form ADV Part 2A**.

**Conversation Starters:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What Are Your Legal Obligations to Me When Acting as My Investment Adviser?  
How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?**

**Standard of Conduct:** When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

1) To the extent we recommend that you rollover your account from a current retirement plan to an individual retirement account ("IRA") managed by us and subject to our asset-based investment advisory fees, this is a conflict of interest. We have a financial incentive to recommend that you move your IRA to us even if it is not in your best interest. Please see **Item 4 of Form ADV Part 2A**. 2) When we provide asset management services, we will ask that you establish an account with Charles Schwab & Co., Inc. to maintain custody of your assets and to effect trades for your account. Please see **Item 12 of Form ADV Part 2A**. 3) We trade our own personal accounts while at the same time managing your accounts and other client accounts. This creates different conflicts of interest for which we have developed procedures to mitigate and control for those conflicts. Please see **Item 11 of Form ADV Part 2A**.

**Conversation Starters:** How might your conflicts of interest affect me, and how will you address them?

**Additional Information:** For more information about our conflicts of interests and the ways we are compensated, please see **Item 5** and **Item 10 of Form ADV Part 2A**.

**How Do Your Financial Professionals Make Money?**

**Description of Salary/Payment of IARs:** We compensate our investment adviser representatives based on the level of assets that the representative brings in to and retains with us. This creates a conflict of interest as it gives your representative an incentive to recommend you invest more in your account with us due to the potential for increased payments.

**Do You or Your Financial Professionals Have Legal or Disciplinary History?**

No. Neither us, nor our investment adviser representatives have a legal or disciplinary history to report. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

**Conversation Starters:** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information About Lexington Avenue Capital Management**

Additional information about us and a copy of this relationship summary are available on the Internet at [www.lexingtonave.com](http://www.lexingtonave.com). You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/167834>. If you have any questions or want an up-to-date copy of this relationship summary, we can be reached by phone at 845-708-5306.

**Conversation Starters:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

### Exhibit A – Summary of Material Changes

Since the ADV Part 3 Brochure dated March 2022, the following material changes have been made to this Relationship Summary:

<b>Disciplinary History</b>	In February 2023, Lexington Avenue Capital Management updated this Relationship Summary to disclose that neither the firm or its investment adviser representative have a legal or disciplinary history to report. For more information, please visit <a href="https://www.investor.gov/CRS">https://www.investor.gov/CRS</a> and <a href="https://adviserinfo.sec.gov/firm/summary/167834">https://adviserinfo.sec.gov/firm/summary/167834</a> .
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